# BEARFACTS 1994 – 2004 Ogden-Clearfield (MSA) [36260]

Ogden-Clearfield is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 481,446 ranked 100th in the nation.

## PER CAPITA PERSONAL INCOME

In 2004 Ogden-Clearfield had a per capita personal income (PCPI) of \$26,639. This PCPI ranked 259th in the United States and was 80 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.5 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Ogden-Clearfield was \$18,024 and ranked 284th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.1 percent.

### TOTAL PERSONAL INCOME

In 2004 Ogden-Clearfield had a total personal income (TPI) of \$12,825,050\*. This TPI ranked 114th in the United States. In 1994 the TPI of Ogden-Clearfield was \$7,073,368\* and ranked 122nd in the United States. The 2004 TPI reflected an increase of 5.6 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ogden-Clearfield. In 2004 net earnings accounted for 75.3 percent of TPI (compared with 72.7 in 1994); dividends, interest, and rent were 14.2 percent (compared with 17.1 in 1994); and personal current transfer receipts were 10.4 percent (compared with 10.3 in 1994). From 2003 to 2004 net earnings increased 6.9 percent; dividends, interest, and rent increased 1.5 percent; and personal current transfer receipts increased 2.7 percent. From 1994 to 2004 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 6.3 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ogden-Clearfield increased from \$8,259,449\* in 2003 to \$8,805,933\* in 2004, an increase of 6.6 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$4,724,300\* to the 2004 estimate was 6.4 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.